



Source: Independent Damages Analysis by Eqvista – Track B (Summary of Findings), prepared for Dreamology Labs, Inc.

Preliminary But-For Damages Summary

Based on an independent damages analysis prepared for Plaintiffs, the but-for enterprise value of the contemplated MSC-supported commercial opportunity is estimated at approximately **\$1.9 billion**.

The analysis compares:

- a **but-for scenario** in which MSC proceeds with the contemplated partnership; and
- **residual scenarios** in which MSC does not participate, resulting in significantly reduced enterprise value.

Under this framework:

- Estimated but-for enterprise value: **\$1,899,831,812**
- Estimated residual enterprise value (no MSC): **\$9.3 million – \$50.9 million**
- **Estimated differential damages:**
\$1,848,891,369 – \$1,890,567,585

These figures are based on a preliminary but-for valuation and are subject to refinement through discovery, expert analysis, and updated assumptions.